

## Explanation of variances – Mildenhall Parish Council 2018-19

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,590	16,704				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	22,000	7,000	46.67%	YES		Increase in Precept to build playground carpark and provide bus shelter and footpath at end of village. The latter was not completed due to increase in costs as road closure would have been required.
3 Total Other Receipts	4,780	4,176	-604	12.64%	NO		
4 Staff Costs	2,510	3,887	1,377	54.86%	YES		RFO role previously undertaken by volunteer Councillor. Clerk undertook role and extra work was required to learn role and deal with changeover.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,156	17,507	9,351	114.65%	YES		Large increase in spending due to building playground car park, creation of website, playground maintenance, new work to footpaths, purchase of litter bins, purchase WW1 memorial and parishioner memorial
7 Balances Carried Forward	16,704	21,486			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,704	21,486				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,725	72,314	52,589	266.61%	YES		New RFO has reviewed Asset Register and added playground equipment and other items owned and purchased by Council. Previous amount only related to one land purchase. Fixed assets are land and equipment and Internal Auditor and local Councillor approved new Register.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable